



**PRESS RELEASE**  
**EMBARGOED**

**OCK COMPLETES VIETNAM ACQUISITION**  
**The Group Acquires 100% Equity Interest**  
**In Vietnam's Largest Independent Tower Company**

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**13 JANUARY 2017 - SHAH ALAM**

OCK Vietnam Towers Pte. Ltd. ("**OCK Vietnam**"), an indirect 60% owned subsidiary of OCK Group Berhad ("**OCK**" or "**the Group**") and 40% owned by CapAsia Telecommunications Ltd. ("**CTL**"), a wholly-owned company of The CapAsia ASEAN Infrastructure III L.P., a fund managed by Capital Advisors Partners Asia Pte. Ltd. ("**CapAsia**") today completed the acquisition of the entire equity interest in Southeast Asia Telecommunications Holdings Pte. Ltd. ("**SEATH**").

The entire equity interest pertaining 42,042,702 ordinary shares in SEATH was acquired for a total purchase consideration of USD50 million, which was fully satisfied by cash.

SEATH is principally involved in the development, installation, ownership, operating and leasing out of BTS (base transceiver station) towers, infrastructure and other related assets. It is the largest independent BTS owner in Vietnam, with 1,972 telecommunication towers, geographically dispersed throughout Vietnam. These telecommunication towers are backed by long-term lease rentals from mobile network operators in Vietnam.

Group Managing Director of OCK, Mr. Sam Ooi said, "The acquisition is part of our regional expansion plans in achieving a wider business footprint in the ASEAN region. SEATH's business is synergistic to the Group's existing business and will only strengthen our area of expertise, our portfolio and ultimately our income stream. We intend to grow the business and will leverage on OCK's experience to expand further in Vietnam. We will tap onto the launch of the 4G/LTE in Vietnam.

With the completion of this acquisition, SEATH will start contributing to OCK's financials.

For further information, please see <http://www.ock.net.my/> or <http://www.bursamalaysia.com.my>.

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## **About OCK Group Bhd**

OCK Group Berhad is Malaysia's foremost telecommunications network service provider, listed on the Main Market of Bursa Malaysia Securities Berhad.

Since its incorporation in 2000, the Group has evolved from a maintenance and engineering ("M&E") company to a full turnkey solutions provider with four key business divisions covering telecommunication network services, green energy and power solutions, M&E engineering services and trading of telecommunication and network products.

With more than 2,600 employees, OCK remains dedicated to its vision of becoming the service partner of choice for telecommunication services across Southeast Asia. The Group has been strategically expanding its presence across Southeast Asia and continues to position itself in key emerging economies such as Myanmar, Cambodia, Indonesia and China.

In recognition of OCK's growing success, the Group has been acknowledged as one of the top 100 SMEs by Nanyang Siang Pau's Golden Bull Awards for three consecutive years and emerged as first prize winner in 2012. OCK has also been recognised by RHB Investment Bank as one of Malaysia's Top Small Cap Jewels with bright future prospects.

## **About CapAsia Telecommunications Limited**

CapAsia Telecommunications Limited is a wholly owned company of The CapAsia ASEAN Infrastructure III L.P., a fund managed by Capital Advisors Partners Asia Pte. Limited.

CapAsia is a private equity fund manager specializing in mid-cap infrastructure investment in Southeast Asia and Central Asia. Founded in 2006, CapAsia has raised in excess of USD500 million in capital and currently manages three infrastructure funds with over USD250 million in assets under management. CapAsia is majority owned by The Rohatyn Group, a private investment firm focused on investing in emerging markets. The CIMB Group is a significant minority shareholder.

## **MEDIA ENQUIRIES**

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